

SPICEBUSH AT SEA PINES OWNERS ASSOCIATION, INC.

PO Box 6989

Hilton Head Island, SC 29938

(843) 363-5699

November 2014

Dear Spicebush Owner:

Enclosed is the 2015 statement of your account. In addition to the 2015 Annual Maintenance Fee (AMF) of \$820, there is a Special Assessment (SA) over the next three years for the bathroom renovations, as approved by your Board and owners. The total SA is \$390 per unit/week and will be billed over three years at \$130 each year. An owner has the option of paying the SA in full (\$390) if they so choose.

The 2015 AMF and 1st installment of the SA are due no later than January 31, 2015. You may take a discount of \$15 per unit/week if payment in full is received by **December 31, 2014**. This discount only applies to your AMF. No discount is offered for full payment of the SA (\$390). Check payments should be made payable to **Spicebush at Sea Pines** and mailed to the address above. Credit cards are also accepted through our secure website: **www.spicebushatseapines.com**. There is an additional \$30 processing fee per unit/week for cardcards. Below is a summary of charges:

	Check	C. Card Online
Early Pmt by 12/31/2014 w/1st installment of SA	\$935	\$965
1/01/15 thru 1/31/15 w/1st installment of SA	\$950	\$980
2016 or 2017 AMF + SA (at 2015's rate w/no discount offered at this time) for exchange purposes	\$950	\$980

Please let us know if you have any questions and we do urge you to take advantage of the discount. Late payments are subject to finance charges and collection fees. Unpaid fees will trigger collection proceedings, a process that is costly to all concerned.

Also, be aware that the AMF and SA must be paid/prepaid for any year that you desire to deposit with RCI/II, prior to the time you deposit. The reasoning is that once a week is deposited with an exchange company, it is in fact being "used" by the owner. Association by-laws require all fees be paid before a week is "used". Future year fees should be paid at the current year's rate, but are considered an "estimate" for that year. Please see above for fee amounts.

As the Association has acquired The Right of First Refusal, please contact us prior to any transfer, to ensure a smooth transition. Units cannot be automatically "given back" to Spicebush. Those units that go unpaid increase the cost for all others, as the shortfall must be factored into the annual budget, so please keep this in mind.

Thank you and we look forward to seeing you when you are on the Island!

The Club Group, Ltd.

Accounts Receivable – Spicebush

SPICEBUSH	2014	2015	Variance
REGIME OPERATIONAL	Budget	Budget	
Total Dues	800	950	
Operating Dues	645	675	
Reserve Dues	155	145	
Special Assessment (3 yrs)	-	130	
REVENUES			
Member Dues	789,480	826,200	36,720
HOA Owned Units (1)	(68,370)	(78,975)	(10,605)
Rental Income	20,000	20,000	-
Misc Income	100	500	400
Interest Income	300	300	-
Owner Finance/Fees Income	24,000	20,000	(4,000)
Total	765,510	788,025	22,515
REVENUES	765,510	788,025	22,515
COST OF SALES			
Commissions - Retail	2,000	1,500	(500)
Credit Card Discount	1,250	2,500	1,250
Early Payment Discount	12,000	12,000	-
Bad Debt (2)	61,020	59,325	(1,695)
Unrealized Gain/Loss	2,000	2,000	-
Total	78,270	77,325	(945)
NET REVENUES	687,240	710,700	23,460
REPAIRS AND MAINTENANCE			
Lease Agmnts- Buildings	900	900	-
R&M - HVAC	5,000	5,000	-
R&M - Landscaping	32,500	35,000	2,500
R&M - Interior (3)	9,000	-	(9,000)
R&M - Exterior (3)	5,000	4,000	(1,000)
R&M - Plumbing	4,000	4,000	-
R&M - General	45,000	55,000	10,000
R&M - Pool	23,000	23,000	-
Total	124,400	126,900	2,500
UTILITIES			
Telephone (4)	24,000	24,000	-
Water & Sewer	11,000	11,000	-
Propane Gas	18,500	18,500	-
Electric	52,000	58,000	6,000
Total	105,500	111,500	6,000
GENERAL OP EXPENSES			
Pest Control	3,000	3,500	500
Owner Services (5)	8,000	8,000	-
Housekeeping Amenities (6)	13,000	15,000	2,000
Website	1,200	1,200	-
Supplies - Office	300	300	-
Postage, Printing, Handling	4,500	5,000	500
Legal (7)	11,000	11,000	-
License & Permits	300	300	-
Board of Directors	7,000	7,000	-
Accounting & Computer	7,500	7,500	-
Bank Service Chg	200	200	-
Taxes - Real Estate	46,000	49,700	3,700
Insurance	70,000	68,000	(2,000)
POA - CSA	24,324	24,575	251
Rubbish Removal	5,500	5,665	165
Total	201,824	206,940	5,116
TOTAL OP EXPENSES	431,724	445,340	13,616
OP INCOME B4 MGMT FEES	255,516	265,360	9,844
CGL MGMT FEE			
CGL Base Fee	61,084	62,175	1,091
CGL Front Office	40,319	40,896	577
CGL Housekeeping	158,399	150,552	(7,847)
Total	259,802	263,622	3,820
NET OPERATING INCOME	(4,286)	1,737	6,023

October 30, 2014

Dear Spicebushers,

Welcome from your Board of Directors. We recently convened on Hilton Head for the Fall Board and Annual meetings. The weekend produced agreements on our 2015 budgets, the election of a director, confirmation of budget plans moving forward, and the opportunity to address a host of other issues.

All in all, it was very productive two days, with the added bonus that while we were there the weather was delightful – low 80's and sunshine. Even the locals were marveling at the good fortune!

As a prelude to the meetings, the Board has had two teleconferences and many planning exchanges via email since the last collective meeting in April. There was a full agenda to outline and much substance to prepare and/or digest before we gathered on Sunday, October 19. As usual, we began our meeting at the pool area and proceeded to walk and scout the entire complex. Overall, things look excellent. The tennis courts have had a long awaited refurbishment, and they sparkle. The pool deck and surfacing have held up well since some major work in the past two years. All the furniture has now been replaced or repaired and is consistent in color and quality.

The landscaping remains an attractive feature throughout. There were some trees that required removal this Fall for safety purposes. An arborist is utilized annually to survey the property, and this year we could no longer delay on some itemized suggestions. To reduce the risk of limbs falling from impaired trees, removals were essential. No one wishes to see a tree taken out, especially some old majestic ones, but safety must trump beauty...

Last Fall and spring I spoke in my newsletters of capital projects on the horizon. Well, some have been rescheduled and others advanced. Let me share the exciting changes coming:

1. **The master bathrooms** – all original, and almost thirty-five years old – will be completely remodeled. The plans call for a walk-in shower to replace the large tub. The vanities and cabinets will be lengthened, and the present bathroom/shower room will be changed. In its place will be a bathroom alone – larger, with a swing, not a pocket, door. There will also be counter space and shelves within this space. The work will be done on 12 units (1/2 the complex) this winter, and the rest will be completed in the same time frame next year. Plans were done by an architect familiar to the Board, an

interior design consultant was brought in to assist in the detailing of the finishes and materials, and the project was competitively bid. The Club Group LTD, our management company, did a thorough job of working all the details to obtain what promises to be a great makeover.

2. **The guest bathroom** – this will have a cosmetic freshening as part of the master bath project.

It must be noted that there are many time constraints that come into play whenever interior work of this scope is undertaken. We must shorten as much as possible the “down time” on units. We have owners and guests who will be displaced while the 12 units are out of service. With careful planning, both in scheduling work and dealing with moves during construction, it looks as if we shall have as little disruption as can possibly be achieved.

3. A **Fire Pit** will be constructed this Fall/early Winter adjacent to the grill area behind the pool and near the rear lagoon. We have debated the addition of this amenity for some time. It will be smaller in scope than perhaps initially planned, but we are confident it will be a welcome addition to the wonderful features our resort provides for your use and enjoyment. A circular stone pit will be surrounded by Adirondack chairs. There will be a timer on the flame to control its use. We envision the pit to be a three season amenity, adding to the year round value and attractiveness of our resort, and serving as a community gathering spot when the cooler months arrive.
4. The **painting of the exterior** of all the buildings will be done in January and February of this coming year. Wood repairs will be completed in advance, and this project is being done by an experienced Island painting contractor at a very attractive price.
5. The **roofs**, previously planned for replacement this winter, will be put off for a year. We are not experiencing any leaks or structural issues, so the delay is simply one of timing and cash flow considerations.

So, that reflects a lot on the plate of “things being done”! The next consideration was to plan and confirm that we could meet the costs of these projects. The Board first approached this question before we moved forward with any definitive plans. Then, we revisited the necessity, the scope, the details, and the pricing before we came to a consensus on what would be undertaken.

All these projects, but for the master baths, will be paid for from our reserve budget. We work off a twenty year plan for expenditures such as these, in order to try and time the need with the funds. The Board – both this group and its predecessors – has, in my opinion, been careful stewards in this process.

In order to pay for something as large as the bathroom remake, a **special assessment** must be imposed. We do not do so lightly, but try to consider and balance the needs, costs, and impact on our owners. We have voted to put in place a

three-year assessment of \$130 per year to cover this cost. The Board is convinced that the need for a replacement cannot and should not be put off, and that the finished project will be well worth the incremental increase billed.

The Board is faced each year – as I am sure all of you are in your home budgets – with increased costs for necessary services. Working in close concert with the Board, The Club Group has done an excellent job of identifying whatever budget items can be reduced, while being forced to deal with items beyond their control. The provision of necessary services such as electric and propane consistently rises in price. Usage can be monitored, and sometimes trimmed, but things such as the cold winter of 2013-14 (for Hilton Head that is – I come from New England, and we would have found it balmy!) drove heating costs dramatically higher.

Although the Board thought when we drafted the 2015 budget in September that we would need to impose an overall \$40 increase in the **annual fees**, we were able to massage certain costs, and eliminate others, sufficient to reduce the increase to \$20 for this coming year. Our operating budget will have an increase in fees of \$30 (to \$675), but we are able to reduce the reserve budget by \$10 (to \$145), for a total of **\$820 to be billed**.

The Homeowners Association has become the owner of a few more nonperforming weeks this year. However, through diligent efforts to work with delinquent owners, and successful work in discouraging or preventing scam organizations from targeting Spicebush sales, we have reached what we hope is an equilibrium on this industry wide problem. We could not do this without the combined efforts of our managers, legal consultants, and Spicebush owners working together!

At the Annual Meeting we were also able to report on a new development in the payment of the final funds from the Gerwing theft of several years ago. Mark King, owner and President of The Club Group, pledged to repay losses incurred by Spicebush and other island associations due to the criminal conduct of a now deceased former partner. He has consistently worked with the **“Recovery Group”** to fashion and implement a repayment plan. Mark has been able to present the various members of the group with a proposal to accelerate final payments thru a debt restructure. Final details are being discussed, and there may be a concession of an interest deduction to bring it about, but the end may be in sight to this long running repayment saga.

A few odds and ends before closing...

The Board wishes to emphasize the utility of our **website** for things to do with Spicebush. We encourage our owners to visit it often. There are updates to the site

underway, and it should reflect corrections and current information in the near future. Like other aspects of Spicebush, the site is under renovation, and will be snappier soon! The web address is www.spicebushatseapines.com.

You should, if you have not already done so, provide us with your email contact address. We can keep you apprised of things such as the GetAway Program, flash auctions of available rental weeks, and next year it will be where we post the Spring newsletter. When you return your bill with your annual dues payment this year, please indicate your current email address, and your preference for Spicebush contacts - be it electronic or paper.

We did announce the election and proxy question results at the Annual meeting. Cheryl Disque was elected to a second term as a Director. The question regarding whether the Board would be authorized to obtain financing for the bathroom remodel was answered in the positive...however, as a majority of owners were required to say yes, and we did not have enough proxies returned to get to that majority number, the proposal did not carry.

I hope this missive has informed you about our special place and all that is going on both at and about it. We want you to be proud of your property, anxious to visit it, and looking forward to many more years of memorable vacations!

Thanks, and best regards,

On behalf of the Spicebush Board,

Peter M. McElroy, President

(kelso373@aol.com or pmcelroy@ceklaw.net)

Cheryl Disque (cgd47@yahoo.com)

Dave Shay (dshay@carolina.rr.com)

Theresa Thomas (Theresa@villashares.com)

Paul Anderson (paulanderson609@gmail.com)

Spicebush Board of Directors

Paul Anderson 2013-2016 First
583 wk. 28, 29
Email: paulanderson609@gmail.com

Cheryl Disque 2014-2017 Second
Vice President
583 wk. 13
576 wk. 14
Email: cgd47@yahoo.com

Peter McElroy 2012-2015 Second
President
572 wk. 27
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David Shay 2013-2016 Second
Treasurer
567- wk. 30
E-mail: dshay@carolina.rr.com

Theresa Adams Thomas 2012-2015 First
Secretary
Email: Theresa@villashares.com

Spicebush at Sea Pines

Week No.	2013 Friday to Friday	2014 Friday to Friday	2015 Friday to Friday	2016 Friday to Friday	2017 Friday to Friday	2018 Friday to Friday	2019 Friday to Friday
1	Jan 11 - Jan 18	Jan 10 - Jan 17	Jan 9 - Jan 16	Jan 8 - Jan 15	Jan 13 - Jan 20	Jan 12 - Jan 19	Jan 11 - Jan 18
2	Jan 18 - Jan 25	Jan 17 - Jan 24	Jan 16 - Jan 23	Jan 15 - Jan 22	Jan 20 - Jan 27	Jan 20 - Jan 26	Jan 18 - Jan 25
3	Jan 25 - Feb 1	Jan 24 - Jan 31	Jan 23 - Jan 30	Jan 22 - Jan 29	Jan 27 - Feb 3	Jan 26 - Feb 2	Jan 25 - Feb 1
4	Feb 1 - Feb 8	Jan 31 - Feb 7	Jan 30 - Feb 6	Jan 29 - Feb 5	Feb 3 - Feb 10	Feb 2 - Feb 9	Feb 1 - Feb 8
5	Feb 8 - Feb 15	Feb 7 - Feb 14	Feb 6 - Feb 13	Feb 5 - Feb 12	Feb 10 - Feb 17	Feb 9 - Feb 16	Feb 8 - Feb 15
6	Feb 15 - Feb 22	Feb 14 - Feb 21	Feb 13 - Feb 20	Feb 12 - Feb 19	Feb 17 - Feb 24	Feb 16 - Feb 23	Feb 15 - Feb 22
7	Feb 22 - Mar 1	Feb 21 - Feb 28	Feb 20 - Feb 27	Feb 19 - Feb 26	Feb 24 - Mar 3	Feb 23 - Mar 2	Feb 22 - Mar 1
8	Mar 1 - Mar 8	Feb 28 - Mar 7	Feb 27 - Mar 6	Feb 26 - Mar 5	Mar 3 - Mar 10	Mar 2 - Mar 9	Mar 1 - Mar 8
9	Mar 8 - Mar 15	Mar 7 - Mar 14	Mar 6 - Mar 13	Mar 4 - Mar 11	Mar 10 - Mar 17	Mar 9 - Mar 16	Mar 8 - Mar 15
10	Mar 15 - Mar 22	Mar 14 - Mar 21	Mar 13 - Mar 20	Mar 11 - Mar 18	Mar 17 - Mar 24	Mar 16 - Mar 23	Mar 15 - Mar 22
11	Mar 22 - Mar 29	Mar 21 - Mar 28	Mar 20 - Mar 27	Mar 18 - Mar 25	Mar 24 - Mar 31	Mar 23 - Mar 30	Mar 22 - Mar 29
12	Mar 29 - Apr 5	Mar 28 - Apr 4	Mar 27 - Apr 3	Mar 25 - Apr 1	Mar 31 - Apr 7	Mar 30 - Apr 6	Mar 29 - Apr 5
13	Apr 5 - Apr 12	Apr 4 - Apr 11	Apr 3 - Apr 10	Apr 1 - Apr 8	Apr 7 - Apr 14	Apr 6 - Apr 13	Apr 5 - Apr 12
14	Apr 12 - Apr 19	Apr 11 - Apr 18	Apr 10 - Apr 17	Apr 8 - Apr 15	Apr 14 - Apr 21	Apr 13 - Apr 20	Apr 12 - Apr 19
15	Apr 19 - Apr 26	Apr 18 - Apr 25	Apr 17 - Apr 24	Apr 15 - Apr 22	Apr 21 - Apr 28	Apr 20 - Apr 27	Apr 19 - Apr 26
16	Apr 26 - May 3	Apr 25 - May 2	Apr 24 - May 1	Apr 22 - May 5	Apr 28 - May 5	Apr 27 - May 4	Apr 26 - May 3
17	May 3 - May 10	May 2 - May 9	May 1 - May 8	Apr 29 - May 6	May 5 - May 12	May 4 - May 11	May 3 - May 10
18	May 10 - May 17	May 9 - May 16	May 8 - May 15	May 6 - May 13	May 12 - May 19	May 11 - May 18	May 10 - May 17
19	May 17 - May 24	May 16 - May 23	May 15 - May 22	May 13 - May 20	May 19 - May 26	May 18 - May 25	May 17 - May 24
20	May 24 - May 31	May 23 - May 30	May 22 - May 29	May 20 - May 27	May 26 - Jun 2	May 25 - Jun 1	May 24 - May 31
21	May 31 - Jun 7	May 30 - Jun 6	May 29 - Jun 5	May 27 - Jun 3	Jun 2 - Jun 9	Jun 1 - Jun 8	May 31 - Jun 7
22	Jun 7 - Jun 14	Jun 6 - Jun 13	Jun 5 - Jun 12	Jun 3 - Jun 10	Jun 9 - Jun 16	Jun 8 - Jun 15	Jun 7 - Jun 14
23	Jun 14 - Jun 21	Jun 13 - Jun 20	Jun 12 - Jun 19	Jun 10 - Jun 17	Jun 16 - Jun 23	Jun 15 - Jun 22	Jun 14 - Jun 21
24	Jun 21 - Jun 28	Jun 20 - Jun 27	Jun 19 - Jun 26	Jun 17 - Jun 24	Jun 23 - Jun 30	Jun 22 - Jun 29	Jun 21 - Jun 28
25	Jun 28 - Jul 5	Jun 27 - Jul 4	Jun 26 - Jul 3	Jun 24 - Jul 1	Jun 30 - Jul 7	Jun 29 - Jul 6	Jun 28 - Jul 5
26	Jul 5 - Jul 12	Jul 4 - Jul 11	Jul 3 - Jul 10	Jul 1 - Jul 8	Jul 7 - Jul 14	Jul 6 - Jul 13	Jul 5 - Jul 12
27	Jul 12 - Jul 19	Jul 11 - Jul 18	Jul 10 - Jul 17	Jul 8 - Jul 15	Jul 14 - Jul 21	Jul 13 - Jul 20	Jul 12 - Jul 19
28	Jul 19 - Jul 26	Jul 18 - Jul 25	Jul 17 - Jul 24	Jul 15 - Jul 22	Jul 21 - Jul 28	Jul 20 - Jul 27	Jul 19 - Jul 26
29	Jul 26 - Aug 2	Jul 25 - Aug 1	Jul 24 - Jul 31	Jul 22 - Jul 29	Jul 28 - Aug 4	Jul 27 - Aug 3	Jul 26 - Aug 2
30	Aug 2 - Aug 9	Aug 1 - Aug 8	Jul 31 - Aug 7	Jul 29 - Aug 5	Aug 4 - Aug 11	Aug 3 - Aug 10	Aug 2 - Aug 9
31	Aug 9 - Aug 16	Aug 8 - Aug 15	Aug 7 - Aug 14	Aug 5 - Aug 12	Aug 11 - Aug 18	Aug 10 - Aug 17	Aug 9 - Aug 16
32	Aug 16 - Aug 23	Aug 15 - Aug 22	Aug 14 - Aug 21	Aug 12 - Aug 19	Aug 18 - Aug 25	Aug 17 - Aug 24	Aug 16 - Aug 23
33	Aug 23 - Aug 30	Aug 22 - Aug 29	Aug 21 - Aug 28	Aug 19 - Aug 26	Aug 25 - Sep 1	Aug 24 - Aug 31	Aug 23 - Aug 30
34	Aug 30 - Sep 6	Aug 29 - Sep 5	Aug 28 - Sep 4	Aug 26 - Sep 2	Sep 1 - Sep 8	Aug 31 - Sep 7	Aug 30 - Sep 6
35	Sep 6 - Sep 13	Sep 5 - Sep 12	Sep 4 - Sep 11	Sep 2 - Sep 9	Sep 8 - Sep 15	Sep 7 - Sep 14	Sep 6 - Sep 13
36	Sep 13 - Sep 20	Sep 12 - Sep 19	Sep 11 - Sep 18	Sep 9 - Sep 16	Sep 15 - Sep 22	Sep 14 - Sep 21	Sep 13 - Sep 20
37	Sep 20 - Sep 27	Sep 19 - Sep 26	Sep 18 - Sep 25	Sep 16 - Sep 23	Sep 22 - Sep 29	Sep 21 - Sep 28	Sep 20 - Sep 27
38	Sep 27 - Oct 4	Sep 26 - Oct 3	Sep 25 - Oct 2	Sep 23 - Sep 30	Sep 29 - Oct 6	Sep 28 - Oct 5	Sep 27 - Oct 4
39	Oct 4 - Oct 11	Oct 3 - Oct 10	Oct 2 - Oct 9	Sep 30 - Oct 7	Oct 6 - Oct 13	Oct 5 - Oct 12	Oct 4 - Oct 11
40	Oct 11 - Oct 18	Oct 10 - Oct 17	Oct 9 - Oct 16	Oct 7 - Oct 14	Oct 13 - Oct 20	Oct 12 - Oct 19	Oct 11 - Oct 18
41	Oct 18 - Oct 25	Oct 17 - Oct 24	Oct 16 - Oct 23	Oct 14 - Oct 21	Oct 20 - Oct 27	Oct 19 - Oct 26	Oct 18 - Oct 25
42	Oct 25 - Nov 1	Oct 24 - Oct 31	Oct 23 - Oct 30	Oct 21 - Oct 28	Oct 27 - Nov 3	Oct 26 - Nov 2	Oct 25 - Nov 1
43	Nov 1 - Nov 8	Oct 31 - Nov 7	Oct 30 - Nov 6	Oct 28 - Nov 4	Nov 3 - Nov 10	Nov 2 - Nov 9	Nov 1 - Nov 8
44	Nov 8 - Nov 15	Nov 7 - Nov 14	Nov 6 - Nov 13	Nov 4 - Nov 11	Nov 10 - Nov 17	Nov 9 - Nov 16	Nov 8 - Nov 15
45	Nov 15 - Nov 22	Nov 14 - Nov 21	Nov 13 - Nov 20	Nov 11 - Nov 18	Nov 17 - Nov 24	Nov 16 - Nov 23	Nov 15 - Nov 22
46	Nov 22 - Nov 29	Nov 21 - Nov 28	Nov 20 - Nov 27	Nov 18 - Nov 25	Nov 24 - Dec 1	Nov 23 - Nov 30	Nov 22 - Nov 29
47	Nov 29 - Dec 6	Nov 28 - Dec 5	Nov 27 - Dec 4	Nov 25 - Dec 2	Dec 1 - Dec 8	Nov 30 - Dec 7	Nov 29 - Dec 6
48	Dec 6 - Dec 13	Dec 5 - Dec 12	Dec 4 - Dec 11	Dec 2 - Dec 9	Dec 8 - Dec 15	Dec 7 - Dec 14	Dec 6 - Dec 13
49	Dec 13 - Dec 20	Dec 12 - Dec 19	Dec 11 - Dec 18	Dec 9 - Dec 16	Dec 15 - Dec 22	Dec 14 - Dec 21	Dec 13 - Dec 20
50	Dec 20 - Dec 27	Dec 19 - Dec 26	Dec 18 - Dec 25	Dec 16 - Dec 23	Dec 22 - Dec 29	Dec 21 - Dec 28	Dec 20 - Dec 27
51	Dec 27 - Jan 3	Dec 26 - Jan 2	Dec 25 - Jan 1	Dec 23 - Dec 30	Dec 29 - Jan 5	Dec 28 - Jan 4	Dec 27 - Jan 3
52	Jan 3 - Jan 10	Jan 2 - Jan 9	Jan 1 - Jan 8	Jan 1 - Jan 8	Jan 5 - Jan 12	Jan 4 - Jan 11	Jan 3 - Jan 10
53				Jan 6 - Jan 13			

These weeks are all available for purchase. Existing Spicebush and Swallowtail Owners and their families receive a 25% discount from the published price and the Association will waive the POA fee associated with the next available usage. If you recommend a friend who purchases, you will be eligible for a \$500 referral bonus. If you have an interest in a particular week or unit that does not show on this list, please contact us for updated information.

For information call Theresa Thomas 800-785-3070

SPICEBUSH HOA RESALES As of 10/31/14

<u>UNIT</u>	<u>WEEK</u>	<u>SALES PRICE</u>	<u>UNIT</u>	<u>WEEK</u>	<u>SALES PRICE</u>	<u>UNIT</u>	<u>WEEK</u>	<u>SALES PRICE</u>
585	1	1,000	580	8	1,500	584	42	1,600
586	1	1,000	588	8	1,500	574	43	1,500
572	2	1,000	585	10	1,500	587	43	1,500
573	2	1,000	590	10	1,500	590	43	1,500
575	3	1,000	578	12	2,000	587	44	1,500
576	3	1,000	588	13	2,000	589	44	1,500
577	3	1,000	573	14	2,000	588	45	1,500
580	3	1,000	578	16	2,500	585	46	1,500
581	3	1,000	580	16	2,500	586	46	1,500
582	3	1,000	573	30	4,000	588	46	1,500
567	4	1,000	573	31	4,000	589	46	1,500
568	4	1,000	575	37	3,000	579	47	1,000
570	4	1,000	577	38	3,000	578	47	1,000
567	5	1,000	584	38	3,000	583	47	1,000
568	5	1,000	589	38	3,000	568	48	1,000
569	5	1,000	575	39	3,000	588	48	1,000
574	5	1,000	576	39	3,000	577	49	1,000
575	5	1,000	577	39	3,000	578	49	1,000
567	6	1,000	575	40	2,000	584	49	1,000
568	6	1,000	583	40	2,000	577	50	1,000
585	6	1,000	586	40	2,000	584	50	1,000
586	6	1,000	569	41	2,000	577	51	1,000
567	7	1,000	581	41	2,000	584	51	1,000
568	7	1,000	590	41	2,000	567	52	1,000
585	7	1,000	572	42	1,600	576	52	1,000
586	7	1,000	578	42	1,600	577	52	1,000